

**Preliminary Results (Unaudited) of E7 Group  
PJSC for the year ended December 31, 2023**

**General Information**

Name of the Company	: E7 Group PJSC
Date of Establishment	: April 13, 2022
Paid up Capital	: 209,925,000 Ordinary shares of Two Dirham Fifty Fils each
Subscribed Capital	: 209,925,000 Ordinary shares of Two Dirham Fifty Fils each
Chairman of the Board	: Ahmed Sulaiman Khalfan Salem Alshamsi
Chief Executive Officer	: Ali Saif Ali Abdulla Alnuaimi
Chief Financial Officer	: Faizal Amod
Name of External Auditor	: KPMG Lower Gulf Limited
Mailing Address	: PO Box 39955, Abu Dhabi, UAE
Telephone	: +971600500877
Fax	: +97125039990
Email	: <a href="mailto:IR@E7group.ae">IR@E7group.ae</a>

E7 Group  
P.O. Box 39955  
Abu Dhabi, United Arab Emirates  
O: 600500877  
F: + 971 2 5039 990  
HR.Group@E7group.ae  
[www.E7group.ae](http://www.E7group.ae)

Legal Name: United Printing & Publishing -  
Sole Proprietorship LLC  
License No. IN-10001722

## Preliminary Results (Unaudited) of E7 Group PJSC for the year ended 31 December 2023

	2023 AED '000	2022 AED '000
1 Total Assets	2,017,013	774,001
2 Shareholders' Equity	1,617,270	426,392
3 Revenue	631,931	576,089
4 Operational Net Profit	142,549	67,954
5 Fair value adjustments of warrants	(2,294)	-
6 One-off non-cash listing expenses	(191,355)	-
7 Net (Loss)/Profit for the Year	(51,100)	67,954
8 (Loss)/Earnings Per Share (AED)	(0.618)	1.004
9 Adjusted Earnings Per Share (AED)*	1.696	1.004

\* Adjusted Earnings per share excludes the impact of one-off non-cash listing expenses

### Key Highlights

E7 Group PJSC (“E7”) recently listed as a de-SPAC entity on ADX through a successful business combination between ADC Acquisition Corporation PJSC (“ADC”), the UAE’s first Special Purpose Acquisition Company (“SPAC”), and United Printing and Publishing – Sole Proprietorship LLC (“UPP”). At the time of E7’s listing, AED 1.1 billion in cash was made available to E7 Group, enabling the acceleration of E7’s growth in the security solutions and sustainable packaging sectors, while supporting future investments in digitalization and talent.

### Summary of Company’s performance for the Fiscal Year 2023

**Revenue:** In the twelve months to 31 December 2023, E7 Group delivered robust revenue growth of 10% year-on-year to AED 631.9 million, with its security solutions, commercial printing and sustainable packaging product segments delivering strong growth.

**Operational net profit** for the period increased to AED 142.5 million, an increase of 110% year-on-year and an operational net profit margin of 22.6%, a significant improvement on the 11.8% net profit margin achieved in 2022. E7’s exceptional net profit and margin growth demonstrates its ability to deliver value in high-margin product segments, whilst continuing to implement operational and cost efficiency improvements across the organization.

E7 Group  
P.O. Box 39955  
Abu Dhabi, United Arab Emirates  
O: 600500877  
F: + 971 2 5039 990  
HR.Group@E7group.ae  
[www.E7group.ae](http://www.E7group.ae)

Legal Name: United Printing & Publishing -  
Sole Proprietorship LLC  
License No. IN-10001722

**Reported net profit** for FY2023 was impacted by the accounting treatment adopted in relation to E7's listing on ADX, carried out via a de-SPAC process. United Printing and Publishing, E7 Group's registered legal entity, has been recorded as the accounting acquirer of ADC, through a reverse merger with the previously listed SPAC. The impact of the acquisition includes one-off non-cash listing expenses of AED 191.4 million recorded in E7 Group's full-year statement of profit or loss, contributing to the Group's reported net loss of AED 51.1 million.

Following E7's listing, AED 1.1 billion was made available to the Group. As at 31 December 2023, E7 Group's **cash** stood at AED 1.29 billion. The Group's strong cash position provides ample capacity to invest in growth projects, including investment in technological capability, talent and to explore opportunities for regional expansion.



**Ali Saif AlNuaimi**  
Group CEO



**Faizal Amod**  
Group CFO

Date: 13-Feb-2024



E7 Group  
P.O. Box 39955  
Abu Dhabi, United Arab Emirates  
O: 600500877  
F: + 9712 5039 990  
HR.Group@E7group.ae  
[www.E7group.ae](http://www.E7group.ae)

Legal Name: United Printing & Publishing -  
Sole Proprietorship LLC  
License No. IN-10001722